



STATEMENT

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For Immediate Release

Extension of renewable energy incentive promotes clean energy development and job growth

Washington, D.C. (December 17, 2010) – The following is the statement of National Hydropower Association Executive Director Linda Church Ciocci on the passage of a one-year extension of the Section 1603 grants in lieu of tax credit program in the tax bill compromise:

“NHA applauds the House and Senate for approving an extension of the Section 1603 program this week. Incentives for hydropower and other renewable energy development are critical for our country to expand generation of clean energy resources and promote the local economic benefits and job creation opportunities associated with these projects.”

“NHA looks forward to working with the 112th Congress next year on additional growth policies that were not included in the bill, such as the 48C renewable energy manufacturers investment tax credit, the clean renewable energy bonds (CREBs) program, and other important incentives to drive deployment for conventional hydropower, pumped storage and marine and hydrokinetic resources.”